



CONCORD\BSE\73\2025 -26

November 25, 2025

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001, Maharashtra

Scrip Code: 543619; Symbol: CNCRD, ISIN: INE0N0J01014

Subject: Outcome of Board Meeting held on Tuesday, November 25, 2025

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Concord Control Systems Limited ("the Company") at their meeting held today on Tuesday, November 25, 2025, has inter-alia, considered and approved the:

1. PROPOSAL FOR THE ISSUE OF 2,38,500 EQUITY SHARES TO THE PUBLIC (NON-PROMOTER) CATEGORY OF THE COMPANY ON A PREFERENTIAL BASIS:

The Board subject to approval of members of the Company and such other regulatory/ statutory approvals as may be required, has considered and approved the Issue and allotment of up to 2,38,500 (Two Lacs Thirty-Eight Thousand Five Hundred) Fully Paid-up Equity Shares of the face value of Rs.10/- (Rupees Ten Only) each, on a preferential basis, at the issue price of Rs. 2100/- (Rupees Two Thousand One Hundred Only) including a Security Premium of Rs. 2090/- (Rupees Two Thousand Ninety Only), which is a price higher than the minimum price determined in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations, 2018, aggregating up to **Rs. 50,08,50,000 (Rupees Fifty Crores Eight Lacs and Fifty Thousand Only)**, in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, to the persons mentioned below:

Proposed Allottees are:

1. Sageone-Flagship Growth OE Fund
2. Sanshi Fund-1
3. Mr. Ashish Rameshchandra Kacholia

The details of the pre-and post-shareholding of the proposed allottee are placed in **Annexure A**.

Details as required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, and SEBI Disclosure in terms of Regulation 30 of SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, with respect to the preferential issue, is enclosed as **Annexure B**.

2. APPROVED THE PROPOSAL FOR THE PREFERENTIAL ISSUE OF EQUITY SHARES:

The Board subject to approval of members of the Company and such other regulatory/ statutory approvals as may

be required, has considered and approved the Issue and allotment of up to 24,662 (Twenty-Four Thousand Six Hundred Sixty-Two) Fully Paid-up Equity Shares of the face value of Rs.10/- (Rupees Ten Only) each, on a preferential basis, at the issue price of Rs. 2100/- (Rupees Two Thousand One Hundred Only) including a Security Premium of Rs. 2090/- (Rupees Two Thousand Ninety Only), which is a price higher than the minimum price determined in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations, 2018, to the below-mentioned person (Proposed Allottee) belonging to the Non-Promoter Category, for consideration other than cash towards payment of the purchase consideration of INR 5,17,90,200/- (Indian Rupees Five Crores Seventeen Lakh Ninety Thousand Two Hundred Only), payable by the Company to the Proposed Allottee, for the acquisition of up to 17,691 (Seventeen Thousand Six Hundred Ninety One) equity shares of INR 10/- each ("Purchase Shares"), representing 7.73% of the equity share capital of Progota India Private Limited ("Progota") as per the SPA.

Sr. No.	Name of the Proposed Allottee	Category	Amount in INR
1.	Mr. Krishan Kumar Agarwal S/o Mr. Raghu Nath R/o C 2-190, Janakpuri, Near Central School West Delhi, Delhi-110058.	Non- Promoter	INR 5,17,90,200/- (Indian Rupees Five Crores Seventeen Lakh Ninety Thousand Two Hundred Only)

The pre-shareholding of the proposed allottee is Nil, and the details of the post-shareholding of the proposed allottees of equity shares shall be disclosed in due course.

Details as required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, and SEBI Disclosure in terms of Regulation 30 of SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, with respect to the preferential issue, is enclosed as **Annexure C**.

3. SHAREHOLDERS APPROVAL:

The Board has approved the Notice convening the Extra-Ordinary General Meeting of the Company for approval of the Shareholders for the aforesaid Preferential Issue of Equity shares along with other agenda items scheduled to be held on **Saturday, December 20, 2025, at 12:30 p.m.** through video conferencing or other audio-visual means. Accordingly, in terms of the provisions of Chapter V of ICDR Regulations, the Relevant Date for determining the minimum issue price shall be Thursday, 20th November 2025, i.e., being the date, which is 30 days prior to the date of the Extra-Ordinary General Meeting of the Shareholders of the Company scheduled to be held on **Saturday, December 20, 2025, at 12:30 p.m.** The Notice of Extra-Ordinary General Meeting will be filed separately in due course of time as provided under the law.

The Board meeting commenced at 5:00 PM and concluded at 6:00 P.M.

The above information is also available on the Company's website at www.concordgroup.in.

We humbly request you to please take the same on record.

Thanking You,

Yours' Sincerely,

for Concord Control Systems Limited

Puja Gupta

Company Secretary & Compliance Officer

M. No.: A28664

Annexure-A

DETAILS OF THE PROPOSED ALLOTTEES

Names of the Proposed Allottee		Mr. Ashish Rameshchandra Kacholia	Sageone-Flagship Growth OE Fund	Sanshi Fund-1	Total
Ultimate Beneficial Owner Details		-	1. Mr. Samit S Vartak 2. Ms. Sonal Samit Vartak	1. Ms. Saranya Agrawal 2. Ms. Divyanshi Agrawal	
Pre-Issue Shareholding	Number	1,22,292	-	-	-
	%	1.21%	-	-	-
No. of Equity Shares to be offered	Number	24,000	1,43,000	71,500	2,38,500
	%	0.24%	1.41%	0.71%	2.36%
Post- Issue Shareholding	Number	1,46,292	1,43,000	71,500	-
	%	1.44%	1.41%	0.71%	-
Issue price (Rs.)		2100/-	2100/-	2100/-	-
Aggregate amount		5,04,00,000/-	30,03,00,000/-	15,01,50,000/-	50,08,50,000/-
Category (Promoter/ Non-Promoter)		Non-Promoter	Non-Promoter	Non-Promoter	-

Annexure –B

Disclosure in terms of Regulation 30 of SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.	Equity Shares of Rs. 10/-each fully paid-up.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential issue, on private placement basis in accordance with the provisions of Chapter V of SEBI (ICDR) Regulation
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of up to 2,38,500 (Two Lakhs Thirty-Eight Thousand Five Hundred) Fully Paid-up Equity Shares of the face value of Rs.10/- (Rupees Ten Only) each, on a preferential basis, at the issue price of Rs. 2100/- (Rupees Two Thousand One Hundred Only) per Equity Share including a premium of Rs. 2090/- (Rupees Two Thousand Ninety only) which is a price higher than the minimum price determined in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations, aggregating up to Rs. 50,08,50,000/- (Rupees Fifty Crores Eight Lacs Fifty Thousand Only), in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, to the persons as per list placed in Annexure A , subject to shareholder's approval.
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
a)	Name of the investors	List of Proposed Allottees of the Equity Shares is given as Annexure-A
b)	Post allotment of securities - outcome of the subscription	The Equity Shares are proposed to be allotted to the Allottee as mentioned in Annexure A . Details of the shareholding of the Proposed Allottee in the Company, prior to and after the Preferential Issue given separately as Annexure-A .
c)	Issue price	Equity Share of Face Value of INR 10/- each at a Security Premium of Rs. 2090/- each (Issue Price Rs. 2100/-).
d)	Number of investors	Up to 3 (Three) investors
e)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable

Annexure –C

Disclosure in terms of Regulation 30 of SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.	Equity Shares of Rs. 10/-each fully paid-up.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential issue, on private placement basis in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of up to 24662 (Twenty-Four Thousand Six Hundred Sixty-Two) Fully Paid-up Equity Shares of the face value of Rs.10/- (Rupees Ten Only) each, on a preferential basis, at the issue price of Rs. 2100/- (Rupees Two Thousand One Hundred Only) including a Security Premium of Rs. 2090/- (Rupees Two Thousand Ninety Only), which is a price higher than the minimum price determined in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations, aggregating up to 5,17,90,200/- (Indian Rupees Five Crores Seventeen Lakh Ninety Thousand Two Hundred Only) in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, to the persons as per list placed in Annexure C , subject to shareholder's approval.
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
a)	Name of the investors	Krishan Kumar Agarwal Mr. Raghu Nath R/o C 2-190, Janakpuri, Near Central School West Delhi, Delhi-110058.
b)	Post allotment of securities - outcome of the subscription	The Equity Shares are proposed to be allotted to the Allottee as mentioned in Annexure D . Details of the shareholding of the Proposed Allottee in the Company, prior to and after the Preferential Issue given separately as Annexure-D .
c)	Issue price	Equity Share of Face Value of INR 10/- each at a Security Premium of Rs. 2090/- each (Issue Price Rs. 2100/-).
d)	Number of investors	Up to 1 (One) investor
e)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable

Annexure-D

DETAILS OF THE PROPOSED ALLOTTEES

Names of the Proposed Allottee		Mr. Krishan Kumar Agarwal S/o Mr. Raghu Nath R/o C 2-190, Janakpuri, Near Central School West Delhi, Delhi-110058.
Category (Promoter/ Non- Promoter)		Non-Promoter
Ultimate Beneficial Owner Details		-
Pre-Issue Shareholding	Number	-
	%	-
No. of Equity Shares to be offered		24,662
Post- Issue Shareholding	Number	24,662
	%	0.24%
Issue price (Rs.)		2100/-
Aggregate amount		5,17,90,200/-